

## IFRS 2021 IS HERE!!

ACCA in partnership with BDO Eastern Caribbean, the Institute of Chartered Accountants of Barbados (ICAB), The Institute of Chartered Accountants of Belize (ICABe), the Institute of Chartered Accountants of the Caribbean (ICAC), the Institute of Chartered Accountants of the Eastern Caribbean (ICAEC - all branches), the Institute of Chartered Accountants of Guyana (ICAG) and Suriname Chartered Accountants Institute (SCAI) presents **IFRS 2021**.

### WHEN:

Tuesday 14 September / 8.30am to 11.30pm AST

Wednesday 15 September / 8.30am to 11.30pm AST  
(two half-day sessions)

### TOPICS:

IFRS 9, 15, 16 and 17

### COST:

Members: **\$120USD**

Non-members: **\$150USD**

Price is inclusive of both days only.

*(Transaction fee of 3.50% + \$0.25USD will be applied per transaction)*

Please select USD when submitting payment.

**[MAKE A SECURE ONLINE PAYMENT HERE.](#)** (Click the URL to the Left.)

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**NB:** Once payment has been received you will be sent details to access the sessions one day before the event.

CPD: 5.5 Units

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## About the sessions

### IFRS 9

Covid-19 has presented significant challenges in the estimation of Expected Credit Losses (ECL), this presentation will provide vital information on the impact of Covid-19 in the performing ECL calculations and will cover the impact of Covid-19 on the four main areas listed below:

- Significant Increase in credit risk
- FLI/Economic forecast
- ECL inputs and
- Disclosure



**Presenter: Ricardo Murrel**

Ricardo is a Manager in the Advisory practice at KPMG in Jamaica. He has over twenty (20) years' experience in the provision of advisory services including, financial risk management, business valuation, mergers and acquisitions, corporate finance and due-diligence services.

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## IFRS 15

The COVID 19 pandemic impacted and continues to impact the global economy. It is critical that accountants should be aware of what are some of the impacts to revenue recognition.

- Transition
- Discounting
- Risk Adjustment
- IT Systems

The presentation will discuss:

- Revenue recognition and government grants:
- Revenue
- Government assistance



**Presenter: Desmond Dial, Director, Assurance, PwC**

Desmond has over 14 years' experience in the firm mainly within the financial services industry. He has been the engagement manager on a number of audit engagements for various financial institutions including banks, asset management and trust companies. Co-lead on a number of IFRS 9 implementation projects Desmond is the local subject matter expert for IFRS 9 and an instructor for the firm's trainees and associates with regards to various learning and development training. He is also involved in specialised industry training.

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## IFRS 16

The presentation will cover:

- COVID-19 implications including IFRS 16 amendments
- Details of the further concession to lessors granted by the IASB including educational guidance
- Relevant updates and post-implementation practical experiences, including missteps in practice upon implementation of IFRS 16



**Presenter: Daryl Walcott-Grappie**

Daryl is a Partner in the Audit and Assurance and Risk Advisory departments at Deloitte Barbados, serving clients within the financial, manufacturing, and other sectors in Trinidad and Tobago, Barbados and the EC. He also heads up the firm's Assurance services, primarily assisting clients with new accounting standards implementation.

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## IFRS 17

IFRS 17 is a new accounting standard designed by the IASB to achieve consistent, principle-based accounting for insurance contracts, to be effective on January 1, 2023. The Standard requires vast changes to the way that insurance contracts are accounted for, recognised into income, and presented in financial statements. As we move imminently closer to the effective date, the global insurance industry continues to debate on challenges related to implementation, on hot topic areas such as:

- Transition
- Discounting
- Risk adjustment
- IT Systems

The presentation will discuss:

- the latest industry-driven views in these areas

- practical considerations and capabilities that will be helpful to ACCA members currently working on IFRS 17 implementations



**Presenter: Kelvin Lam**

**Actuarial and Insurance Solutions (AIS)  
Partner, Deloitte**

Kelvin is the actuarial practice leader in Bermuda and the Caribbean region. He has extensive experience serving insurance and reinsurance clients across North America, advising on actuarial valuation, IFRS17 implementation, financial reporting, ALM, capital management, and regulatory compliance.

His background also includes M&A due diligence support, managing external/internal audit services, and delivering model and system implementations.